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CLASSIFICATION SECRET

CENTRAL INTELLIGENCE AGENCY

REPORT NO.

TI SHOW THE RESIDENCE THE SHOWS SHOW

INFORMATION REPORT

COUNTRY

Germany (Russian Zone)

CONFIDENTIAL

DATE DISTR. 27 April 1948

SUBJECT

PLACE ACQUIRED SED Currency Maneuvers

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- organizations in the Russian Zone are withdrawing bank deposits. These deposits along with SED cash are being sent to Berlin where the bills are registered with the SMA.
- 2. The SED receives a receipt for the registered bills which are then sent clandestinely into the western zones and given to KPD organizations.
- 3. The purpose of this move is reported to be:
 - a. The protection of the SED against the anticipated currency reform by the exchange of registered bills at par.

b. The payment of obligations and the financing of the movement in the western zones with money expected to be worthless in the Russian Zone in the near future.

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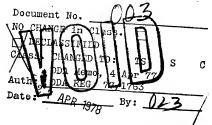
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